ROSELABS FINANCE LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011.

Date: 10th August, 2016

The Listing Dept.,
Bombay Stock Exchange Limited
Phiroze Jeejebhoy Towers, Dalal Street,
Mumbai 400 001.

Scrip Code: 531324

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2016.

In continuation of our letter dated August 6, 2016 and pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2016 duly approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 6.30 p.m. and concluded at 7.15 p.m.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Roselabs Finance Limited

Mahesh Bhatt
Compliance Officer

ROSELABS FINANCE LTD

Encl: As above

SHANKER AND KAPANI
CHARTERED ACCOUNTANTS

N.T.C. House, 2nd Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400038.
Tel.: 2269 5719 • Fax: 2269 5720 • E-mail: kapani@gmail.com / admin@shankerkapani.in

LIMITED REVIEW REPORT

TO,
THE BOARD OF DIRECTORS
ROSELABS FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ROSELABS FINANCE LIMITED** ('the Company') for the quarter ended 30th June, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Basis for Qualified Conclusion**
   As detailed in Note 4 of the Unaudited Financial Results, Trade Receivables of Rs. 1,200.00 Lakhs are Doubtful of Recovery and have not been provided for in Books of Accounts. Had the aforesaid provision made by the Company, the Net Loss for the quarter would have been higher by the said amount.

SHANKER AND KAPANI * CHARTERED ACCOUNTANTS * MUMBAI 400038

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4. **Qualified Conclusion**

   Based on our review conducted as above, except for the effects of our observation stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHANKER AND KAPANI
Chartered Accountants
(FIRM REGISTRATION NO.: 117761W)

S. SANKAR
PARTNER
MEMBERSHIP NO: - 40476

PLACE: MUMBAI
DATE : 10TH AUGUST, 2016

ROSELABS FINANCE LIMITED

CIN - L67120GJ1995PLC024070

Regd. Office : 416, Anand Mangal Complex, B/H. Omkar House, C.G. Road, Navrangpura, Ahmedabad - 380009

Tel.: +91.22.6133 4517

Website: www.roselabsfinancelimited.in, E-mail: roselabsfinance@lodhagroup.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2016

₹ in Lakhs

	Particulars	For the Quarter ended			For the Year ended
		30-June-16 Unaudited	31-March-16 Audited	30-June-15 Unaudited	31-March-16 Audited
1	**Income from Operations**				
	(a) Net sales / Income from operations	48.05	52.26	452.93	736.82
	(b) Profit/(Loss) on Equity / Currency Derivatives	18.47	(45.00)	98.22	80.96
	Total Income from Operations (Net)	66.52	7.26	551.15	817.78
2	**Expenses**				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	88.17	296.21
	(c) Changes in Inventories of finished goods, WIP and Stock in Trade	9.51	7.43	320.69	277.68
	(d) Employee Benefits Expense	-	-	26.31	75.90
	(e) Depreciation and Amortisation Expense	-	-	-	-
	(f) Provision for Doubtful Loans and Advances	-	-	-	123.00
	(g) Other Expenses	3.50	2.47	4.57	14.40
	Total Expenses	13.01	9.90	439.74	787.19
3	**Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)**	53.51	(2.64)	111.41	30.59
4	Other Income	0.23	2.57	0.41	3.16
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)**	53.74	(0.07)	111.82	33.75
6	Finance Costs	68.79	64.11	78.86	274.90
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	(15.05)	(64.18)	32.96	(241.15)
8	Exceptional Items	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax (7-8)**	(15.05)	(64.18)	32.96	(241.15)
10	Tax Expenses (Net)	-	-	-	-
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	(15.05)	(64.18)	32.96	(241.15)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	
13	**Net Profit/ (Loss) for the period / year (11-12)**	(15.05)	(64.18)	32.96	(241.15)

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14	**Paid - up Equity Share Capital** (face value of Rs.10/- each)	1,000.00	1,000.00	1,000.00	1,000.00
15	**Reserves excluding Revaluation Reserve** (As per Balance sheet of the previous accounting year)				(1,138.21)
16	**Earnings Per Share** (before and After Extra ordinary items)(of Rs.10/- each)(Not Annualised):				
	(a) Basic	(0.15)	(0.64)	0.33	(2.41)
	(b) Diluted	(0.15)	(0.64)	0.33	(2.41)

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2016.

2 The figures for the quarter ended 31st March, 2016 are the balancing figure between Audited figures of the full financial year and the published year-to-date figures upto the quarter ended 31st December, 2015.

3 The Company had filed an appeal with Securities Appellate Tribunal (SAT) challenging the order passed by SEBI for imposing penalty of ₹ 253.72 Lakhs on the Company for the period October 06, 2003 to January 28, 2004, for alleged violations of certain provisions of SEBI Regulations, when the Company was under the control of earlier promoters.
SAT by its order dated 21st March 2016, remanded the matter back to SEBI for deciding case afresh based on merits.

4 The Company has an outstanding Trade Receivables of ₹ 1,200 Lakhs which has become overdue. The Company is of the view that it will be able to recover the amount and therefore, no provision is considered necessary at this stage.

5 The Previous year/ periods' figures have been regrouped / recast wherever necessary to conform to current years / period's presentation.

For ROSELABS FINANCE LIMITED

Place : Mumbai
Date : 10th August, 2016

SHANKER AND KAPAM CHARTERED ACCOUNTANTS MUMBAI 400038

Purnima Pavle
Director
DIN - 06705133

ROSELABS FINANCE LIMITED

CIN - L67120GJ1995PLC024070

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Unaudited Financial Results for the Quarter Ended 30th June, 2016

Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

	Particulars	For the Quarter ended			For the Year ended
		30-June-16 Unaudited	31-March-16 Audited	30-June-15 Unaudited	31-March-16 Audited
1	**Segment Revenue**				
	(a) Trading in Securities and Profit / Loss on Equity / Currency Derivatives	53.53	(27.80)	525.37	724.49
	(b) Financing Activity	12.99	35.06	25.78	93.29
	(c) Advisory Service	-	-	-	-
	(d) Unallocated	-	-	-	-
	Net sales/Income From Operations	**66.52**	**7.26**	**551.15**	**817.78**
2	**Segment Results**				
	(a) Trading in Securities	44.01	(35.25)	116.51	150.60
	(b) Financing Activity	(1.69)	21.44	0.41	(95.29)
	(c) Advisory Service	-	-	-	-
	(d) Unallocated	-	-	-	-
	Total	**42.32**	**(13.81)**	**116.92**	**55.31**
	Less:-				
	(a) Interest	(54.10)	(50.26)	(53.33)	(208.63)
	(b) Other Unallocable Expenditure	(3.50)	(2.33)	(30.88)	(90.30)
	(c) Unallocable Income	0.23	2.22	0.25	2.47
	Profit / (Loss) Before Tax	**(15.05)**	**(64.18)**	**32.96**	**(241.15)**
3	**Capital Employed**				
	(Segment assets –Segment Liabilities)				
	(a) Trading in Securities	475.10	467.14	475.20	467.14
	(b) Financing Activity	80.64	56.40	6.79	56.40
	(c) Advisory Service	1,200.00	1,200.00	1,200.00	1,200.00
	(d) Unallocated	202.64	151.97	159.49	151.97
	Total	**1,958.38**	**1,875.51**	**1,841.48**	**1,875.51**

SHANKER AND KAPADIA * CHARTERED ACCOUNTANTS * MUMBAI 400038

For ROSELABS FINANCE LIMITED

Purnima Pavle
Director
DIN - 06705133

Place : Mumbai
Date : 10th August, 2016