

May 31, 2021

To,  
The Manager,  
Corporate Relations Dept.,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai, 400001

**Scrip Code: 509423**

Dear Sir(s),

**Ref: Regulation 30 (read with Schedule III - Part A) of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Intimation of change in Key Managerial Personnel**

Dear Sir(s),

This is to inform you that the Board of Directors, at its meeting held on May 31, 2021, has approved the following:

1. Mr. Nilesh Rawat (DIN:06705140) has resigned from the post of Director and Managing Director with effect from May 31, 2021 due to pre occupation.
2. Mr. Raghava Reddy Balineni (DIN: 0009185972) has been appointed as Additional Director and Managing Director for a period of 5 years with effect from May 31, 2021 subject to approval of the members at the ensuing Annual General Meeting of the Company. Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith as Annexure – 1.

Further, in compliance with Circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Raghava Reddy Balineni has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Kindly take the same on record and acknowledge.

Yours truly,

**For Roselabs Finance Limited**

  
**Abhijeet Shinde**  
Company Secretary  
Membership No. A33077



**Annexure – 1**

<b>Name of the Director :</b>	Mr. Raghava Reddy Balineni
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment
<b>Term of Appointment :</b>	For a term of five (5) years with effect from May 31, 2021, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Brief Profile :</b>	Mr. Balineni is commerce and a law graduate by educational qualification, having an extensive experience of 27 years in the field of taxation and general management. Presently he is working with Lodha Group.
<b>Disclosure of relationship between Directors</b>	Mr. Balineni is not related to any Director or Key Managerial Personnel or Promoters of the Company.