

## SHANKER AND KAPANI CHARTERED ACCOUNTANTS

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### LIMITED REVIEW REPORT


To,  
The Board of Directors  
ROSELABS FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ROSELABS FINANCE LIMITED** for the quarter ended **30<sup>th</sup> June, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKER AND KAPANI  
CHARTERED ACCOUNTANTS  
(FIRM REGISTRATION NO. 117761W)

  
PAWAN KUMAR RUNGTA  
PARTNER  
MEMBERSHIP NO. 42902



PLACE: MUMBAI  
DATE: 12<sup>th</sup> AUGUST, 2014



**ROSELABS FINANCE LIMITED**

CIN - L671209GJ1995PLC024070

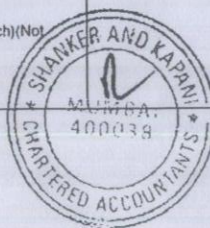
Regd. Office : 416, Anand Mangal Complex, B/H, Omkar House, C.G. Road, Navrangpura, Ahmedabad - 380009

Tel.: +91 22.23024400 Fax: +91 22.23024550

Website: www.roselabsfinancelimited.in, E-mail: roselabsfinance@lodhagroup.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2014

PART I	Particulars	For the Quarter ended			₹ In Lakhs
		30th June, 2014 Unaudited	31st March, 2014 Audited Refer Note No. 2	30th June, 2013 Unaudited	31st March, 2014 Audited
1	Income from Operations				
	(a) Net sales / Income from operations	1,017.60	350.81	6,294.21	9,193.17
	(b) Profit/(Loss) on Equity / Currency Derivatives	(804.38)	(69.95)	67.46	127.09
	(c) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	213.22	280.86	6,361.67	9,320.26
2	Expenses				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Stock-in-Trade	36.37	285.94	2,029.11	3,825.11
	(c) (Increase) / Decrease in Stock	696.50	53.28	4,549.31	5,451.85
	(d) Employee Benefits Expense	-	4.59	-	4.59
	(e) Depreciation and Amortisation Expense	0.17	0.15	0.15	0.61
	(f) Other Expenses	11.10	12.72	10.05	44.84
	Total Expenses	744.14	356.68	6,588.62	9,327.00
3	Profit/(Loss) from operations before other income, finance costs, exceptional items and Tax (1-2)	(530.92)	(75.82)	(226.95)	(6.74)
4	Other Income	-	-	5.89	8.92
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(530.92)	(75.82)	(221.06)	2.18
6	Finance Cost	83.51	47.23	145.54	363.88
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(614.43)	(123.05)	(366.60)	(361.70)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(614.43)	(123.05)	(366.60)	(361.70)
10	Tax Expenses	-	-	-	0.75
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(614.43)	(123.05)	(366.60)	(362.45)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit/ (Loss) for the Period / year (11-12)	(614.43)	(123.05)	(366.60)	(362.45)
14	Paid - up Equity Share Capital (face value of Rs.10/- each )	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserves excluding Revaluation Reserve (As per Balance sheet of the previous accounting year)				(947.71)
16	Earnings Per Share (before and After Extra ordinary items)(of Rs.10/- each)(Not Annualised):				
	(a) Basic	(6.14)	(1.23)	(3.67)	(3.62)
	(b) Diluted	(6.14)	(1.23)	(3.67)	(3.62)





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PART II					
Select Information for the Quarter Ended 30th June, 2014					
	Particulars	For the Quarter ended			For the Year ended
		30th June, 2014	31st March, 2014	30th June, 2013	31st March, 2014
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Share Holding				
	- No. of shares	2,575,330	2,575,330	2,575,330	2,575,330
	- Percentage of Shareholding	25.75	25.75	25.75	25.75
2	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- No. of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of share (as a % of the total share capital of the Company)	NA	NA	NA	NA
	b) Non encumbered shares				
	- No. of shares	7,424,670	7,424,670	7,424,670	7,424,670
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the Company)	74.25	74.25	74.25	74.25

	Particulars	For the Quarter ended 30th June, 2014
B	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the Quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2014. The Statutory Auditors of the Company have conducted a Limited Review of the same.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2014 and the published unaudited year to date figures up to the third quarter ending 31st December, 2013.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from April 1, 2014, the Company has realigned the remaining useful life of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, in case of Fixed assets which have completed their useful life, the carrying value as at April 1, 2014 amounting to Rs. 0.45 lakhs has been added to "Deficit in the Statement of Profit and Loss" and in case of other fixed assets, the carrying value is being depreciated over the revised remaining useful lives.
- The Previous year/ periods' figures have been regrouped / recast wherever necessary to conform to current years / period's presentation.

Place : Mumbai  
Date : 12th August, 2014



For ROSELABS FINANCE LIMITED

*Nilesh Rawat*  
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Managing Director  
DIN - 06705140





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**Unaudited Financial Results for the Quarter Ended 30th June, 2014**

**Segment wise Revenue, Results and Capital Employed**

(₹ in Lakhs)

Particulars	For the Quarter ended			For the Year ended
	30th June, 2014 Unaudited	31st March, 2014 Audited Refer Note No. 2	30th June, 2013 Unaudited	31st March, 2014 Audited
<b>1 Segment Revenue</b>				
(a) Trading in Securities (Net of Loss on Equity / Currency Derivatives)	170.61	229.81	6,321.50	9,136.36
(b) Financing Activity	42.61	42.05	40.17	174.89
(c) Unallocated	-	9.00	-	9.00
<b>Net sales/Income From Operations</b>	<b>213.22</b>	<b>280.86</b>	<b>6,361.67</b>	<b>9,320.25</b>
<b>2 Segment Results</b>				
(a) Trading in Securities	(562.26)	(109.40)	(256.92)	(140.59)
(b) Financing Activity	(3.88)	4.83	(5.36)	(16.33)
(c) Unallocated	-	9.00	-	3.78
<b>Total</b>	<b>(566.14)</b>	<b>(95.57)</b>	<b>(262.28)</b>	<b>(153.14)</b>
<b>Less:-</b>				
(a) Interest	(37.36)	(10.00)	(100.00)	(175.00)
(b) Other Unallocable Expenditure net of Unallocable Income	(10.93)	(17.48)	(4.32)	(33.56)
<b>Profit / (Loss) Before Tax</b>	<b>(614.43)</b>	<b>(123.05)</b>	<b>(366.60)</b>	<b>(361.70)</b>
<b>3 Capital Employed</b>				
(Segment assets – Segment Liabilities)				
(a) Trading in Securities	848.79	1,402.17	2,466.04	1,402.17
(b) Financing Activity	8.75	1.24	4.67	1.24
(c) Unallocated	317.36	96.22	453.97	96.22
<b>Total</b>	<b>1,174.90</b>	<b>1,499.63</b>	<b>2,924.68</b>	<b>1,499.63</b>

Place : Mumbai  
Date : 12th August, 2014



For ROSELABS FINANCE LIMITED

*Nilesh Rawat*  
Nilesh Rawat  
Managing Director  
DIN - 06705140

