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ROSELABS FINANCE LTD.

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

Date: 6th November, 2015

CS/2015/194/06/11/413

To,
The Listing Dept,
BSE Limited
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir / Madam,

Ref: Clause 41 of the Listing Agreement
Sub: Outcome of Board Meeting

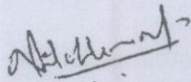
This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board has approved the Unaudited Financial Results of the Company for Quarter and half year ended September 30, 2015.

Accordingly, pursuant to Clause 41 of Listing Agreement, please find enclosed the Unaudited Financial Results along with Limited Review report for Quarter and half year ended September 30, 2015.

Kindly take the same on your records.

Yours truly,

For Roselabs Finance Limited


Nilesh Rawat
Managing Director
(DIN: 06705140)



Regd. Off.: 416, Anand Mangal Complex, B/H, Omkar House, C.G. Road, Navrangpura, Ahmedabad - 380009

Tel.: +91.22.23024400 Fax: +91.22.23024550

Website: www.roselabsfinancelimited.in, E-mail: roselabsfinance@lodhagroup.com

CIN No. L67120GJ1995PLC024070

SHANKER AND KAPANI CHARTERED ACCOUNTANTS

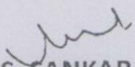
N.T.C. House, 2nd Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400038.
Tel.: 6158 9700 • Fax: 2269 5720 • E-mail: kapani@gmail.com / admin@shankerkapani.in

LIMITED REVIEW REPORT

To,
The Board of Directors
ROSELABS FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ROSELABS FINANCE LIMITED** for the quarter and half year ended 30th September, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, and read together with notes under the accompanying unaudited financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (including recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKER AND KAPANI
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 117761W


S. SANKAR
PARTNER
MEMBERSHIP NO. 40476

PLACE: MUMBAI
DATE: 6th November, 2015



ROSELABS FINANCE LIMITED

CIN - L67120GJ1995PLC024070

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Standalone Statement of Assets and Liabilities

Particulars	As at 30th September, 2015 ₹ in Lakhs (Unaudited)	As at 31st March, 2015 ₹ in Lakhs (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,000.00	1,000.00
(b) Reserves and Surplus	(928.12)	(898.13)
Sub-Total - Shareholders' Fund	71.88	101.87
2 Non-Current Liabilities		
Long-Term Provisions	1.28	1.94
Sub-Total - Non- Current Liabilities	1.28	1.94
3 Current Liabilities		
(a) Short-Term Borrowings	2,104.95	2,525.98
(b) Trade Payables	106.52	72.72
(c) Other Current Liabilities	225.08	383.55
Sub-Total - Current Liabilities	2,436.55	2,982.25
TOTAL - EQUITY AND LIABILITIES	2,509.71	3,086.06
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	-	-
(b) Long-Term Loans and Advances	596.75	863.74
Sub-Total - Non- Current Assets	596.75	863.74
2 Current Assets		
(a) Current Investments	0.12	10.12
(b) Inventories	383.99	683.96
(c) Trade Receivables	1,200.00	1,200.00
(d) Cash and Cash Balances	62.28	30.76
(e) Short-Term Loans and Advances	74.25	158.59
(f) Other Current Assets	192.32	138.89
Sub-Total - Current Assets	1,912.96	2,222.32
TOTAL - ASSETS	2,509.71	3,086.06

Place : Mumbai
Date : 6th November, 2015



For ROSELABS FINANCE LIMITED

Nilesh Rawat
Nilesh Rawat
Managing Director
DIN - 06705140



ROSELABS FINANCE LIMITED

CIN - L67120GJ1995PLC024070

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Unaudited Financial Results for the Quarter and Half Year Ended 30th, September, 2015
Segment wise Revenue, Results and Capital Employed

Particulars	For the Quarter ended			For the Half Year ended		For the Year ended 31st March, 2015 Audited
	30th September, 2015 Unaudited	30th June, 2015 Unaudited	30th September, 2014 Unaudited	30th September, 2015 Unaudited	30th September, 2014 Unaudited	
1 Segment Revenue						
(a) Trading in Securities and Profit / Loss on Equity / Currency	149.35	525.37	21.31	674.72	191.92	(5.70)
Derivatives						160.54
(b) Financing Activity	15.91	25.78	51.49	41.69	94.10	1,200.00
(c) Advisory Service	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Net sales/Income From Operations	165.26	551.15	72.80	716.41	286.02	1,354.84
2 Segment Results						
(a) Trading in Securities	39.41	116.51	(7.96)	155.92	(570.22)	(876.34)
(b) Financing Activity	3.48	0.41	8.50	3.89	4.62	12.36
(c) Advisory Service	-	-	-	-	-	1,200.00
(d) Unallocated	-	-	-	-	-	-
Total	42.89	116.92	0.54	159.81	(565.60)	336.02
Less:-						
(a) Interest	(52.64)	(53.33)	(51.88)	(105.97)	(89.24)	(197.79)
(b) Other Unallocable Expenditure	(53.21)	(30.88)	(4.58)	(84.09)	(15.51)	(89.84)
(c) Unallocable Income	-	0.25	-	0.25	-	0.73
Profit / (Loss) Before Tax	(62.96)	32.96	(55.92)	(30.00)	(670.35)	49.12
3 Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Trading in Securities	469.96	475.20	477.01	469.96	477.01	838.65
(b) Financing Activity	0.66	6.79	3.44	0.66	3.44	5.78
(c) Advisory Service	1,200.00	1,200.00	-	1,200.00	-	1,200.00
(d) Unallocated	268.35	159.49	111.03	268.35	111.03	131.96
Total	1,938.97	1,841.48	591.48	1,938.97	591.48	2,176.39

For ROSELABS FINANCE LIMITED



Nilesh Rawat

Nilesh Rawat
Managing Director
DIN - 06705140

Place : Mumbai
Date : 6th November, 2015

PART - II Select Information for the Quarter and Half Year Ended 30th September, 2015	Particulars	For the Quarter ended		For the Half Year ended		For the Year ended	
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding	2,575,330	2,575,330	2,575,330	2,575,330	2,575,330	2,575,330
	- No. of shares	25.75	25.75	25.75	25.75	25.75	25.75
	- Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- No. of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of share (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non encumbered shares						
	- No. of shares	7,424,670	7,424,670	7,424,670	7,424,670	7,424,670	7,424,670
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the Company)	74.25	74.25	74.25	74.25	74.25	74.25

	Particulars	For the Quarter ended 30th September, 2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	2
	Disposed of during the Quarter	2
	Remainning unresolved at the end of the Quarter	Nil

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November, 2015. The Statutory Auditors of the Company have conducted a limited review of the same.
- During the quarter, the Company has received Income Tax Demand of ₹ 7,435.36 Lakhs towards penalties under Section 271D and 271E of the Income Tax Act, 1961 and the Company has filed appeal there against with Commissioner of Income Tax (Appeals), Mumbai. No provision has been made for the same, as in the opinion of the management, based on expert opinion obtained and decision by the Appellate Tribunal and Courts in similar matter the same is not sustainable.
- The Company has filed an appeal with Securities Appellate Tribunal (SAT) challenging the order passed by SEBI for imposing penalty of ₹ 253.72 Lakhs on the Company for the period October 06, 2003 to January 28, 2004, for alleged violations of certain provisions of SEBI Regulations, when the Company was under the control of earlier promoters.
- The Previous year/ periods' figures have been regrouped / recast wherever necessary to conform to current years / period's presentation.

Place : Mumbai
Date : 6th November, 2015



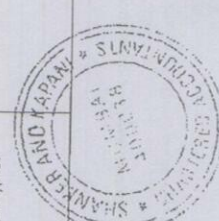
For ROSELABS FINANCE LIMITED

Nilesh Rawal
Nilesh Rawal
Managing Director
DIN - 06705140



Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

PART I	Particulars	For the Quarter ended		For the Half Year ended		For the Year ended 31st March, 2015 Audited
		30th September, 2015 Unaudited	30th June, 2015 Unaudited	30th September, 2015 Unaudited	30th September, 2014 Unaudited	
1	Income from Operations (a) Net sales / Income from operations (b) Profit/(Loss) on Equity / Currency Derivatives Total Income from Operations (Net)	149.64 15.62 165.26	452.93 98.22 551.15	602.57 113.84 716.41	1,081.06 (795.04) 286.02	2,428.41 (1,073.57) 1,354.84
2	Expenses (a) Cost of Materials Consumed (b) Purchase of Stock-in-Trade (c) Changes in inventories of finished goods, WIP and Stock in Trade (d) Employee Benefits Expense (e) Depreciation and Amortisation Expense (f) Other Expenses Total Expenses	130.66 (20.72) 48.50 4.71 163.15	88.17 320.69 26.31 4.57 439.74	218.83 299.97 74.81 9.28 602.89	130.11 632.03 2.62 0.33 777.69	786.82 83.82 65.30 22.92 960.47
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2.11	111.41	113.52	(491.67)	394.38
4	Other Income	0.50	0.41	0.91		1.13
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.61	111.82	114.43	(491.67)	395.51
6	Finance Cost	65.57	78.86	144.43	178.68	346.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(62.96)	32.96	(30.00)	(670.35)	49.12
8	Exceptional Items					
9	Profit/(Loss) from ordinary activities before tax (7-8)	(62.96)	32.96	(30.00)	(670.35)	49.12
10	Tax Expenses (Net)	(62.96)	32.96	(30.00)	(670.35)	49.12
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)					
12	Extraordinary Items (Net of Tax Expenses)					
13	Net Profit/(Loss) for the Period / year (11-12)	(62.96)	32.96	(30.00)	(670.35)	49.12
14	Paid - up Equity Share Capital [(face value of Rs. 10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserves excluding Revaluation Reserve (As per Balance sheet of the previous accounting year)					(898.13)
16	Earnings Per Share (before and after Extra ordinary items)(of Rs. 10/- each)(Not Annualised):					
	(a) Basic	(0.63)	0.33	(0.30)	(6.70)	0.49
	(b) Diluted	(0.63)	0.33	(0.30)	(6.70)	0.49



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