

ROSELABS FINANCE LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

October 21, 2019

To,
The Manager,
Corporate Relations Dept.,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, 400001

Scrip Code: 531324

Dear Sirs,

Sub: Submission of unaudited Financial Results for the quarter and half year ended September 30, 2019 along with the Limited Review Report

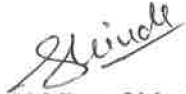
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the unaudited Financial Results for the quarter and half year ended September 30, 2019, along with limited review report duly submitted by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at the meeting held today, which commenced at 12:00 Noon and concluded at 12:40 P.M.

You are requested to inform your members accordingly.

Thanking you,

Yours Faithfully,
For Roselabs Finance Limited



Abhijeet Shinde
Company Secretary
Membership No.: A33077

Encl: A/a

Independent Auditor's review report on unaudited quarterly and year to date financial results of Roselabs Finance Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Roselabs Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Roselabs Finance Limited ('the Company') for the quarter ended September 30, 2019 and the year to-date results for the period April 01, 2019 to September 30, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). Attention is drawn to the fact that the figures for net cash outflow for the corresponding year-to-date period from April 01, 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Bhavik L. Shah

Partner

Membership No.: 122071

UDIN: 19122071AAAABA9777



Place: Mumbai

Date: October 21, 2019

ROSELABS FINANCE LIMITED

CIN - L70100MH1995PLC318333

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

Tel.: 912261334400 Fax: +912223024550

Website: www.roselabsfinancelimited.in, E-mail: roselabsfinance@lodhagroup.com

(₹ In Lakhs except per share data)							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEPTEMBER-19							
Sr. No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30-September-19 (Unaudited)	30-June-19 (Unaudited)	30-September-18 (Unaudited)	30-September-19 (Unaudited)	30-September-18 (Unaudited)	31-March-19 (Audited)
I	Income						
	Other income	0.23	0.15	-	0.38	1.62	1.64
II	Total Income	0.23	0.15	-	0.38	1.62	1.64
III	Expenses						
	a) Employee benefits expense	0.86	1.01	0.38	1.87	1.93	6.06
	b) Finance costs	-	-	4.19	-	15.18	15.20
	c) Other expenses	2.18	4.73	8.32	6.91	14.00	22.03
	Total expenses	3.04	5.74	12.89	8.78	31.11	43.29
IV	Loss before exceptional items and tax (II - III)	(2.81)	(5.59)	(12.89)	(8.40)	(29.49)	(41.65)
V	Exceptional items	-	-	-	-	-	-
VI	Loss before tax (IV-V)	(2.81)	(5.59)	(12.89)	(8.40)	(29.49)	(41.65)
VII	Tax Expense						
	a) Current tax	-	-	-	-	-	2.77
	b) Deferred tax	-	-	-	-	-	-
VIII	Profit/ (Loss) for the year/period (VI -VII)	(2.81)	(5.59)	(12.89)	(8.40)	(29.49)	(38.88)
IX	Other comprehensive income (net of tax)	-	-	-	-	-	-
X	Total comprehensive income (after tax) (VIII+IX)	(2.81)	(5.59)	(12.89)	(8.40)	(29.49)	(38.88)
XI	Paid-up equity share capital (Face value of ₹ 10 each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XII	Other equity	-	-	-	-	-	(1,317.50)
XIII	Earnings per share (face value of ₹ 10 each)*						
	Basic and Diluted	(0.03)	(0.06)	(0.13)	(0.08)	(0.29)	(0.39)
	* not annualized						

NOTES TO THE FINANCIAL RESULTS

- The unaudited financial results of Roselabs Finance Limited ("the Company") for the quarter and half year ended 30-September-19 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21-October-19. The Statutory Auditors of the Company have carried out Limited review of the Financial Results for the quarter and half year ended 30-September-19.
- Disclosure under Ind AS 108 on 'Operating Segment' is not applicable as the Company has only one reportable segment which is real estate development.
- During the half year ended 30-September-19, the Company has used cash in operations amounting ₹ 37.64 Lakhs and as at 30-September-19, the Company has negative net worth of ₹ 325.90 Lakhs.

The Company has secured continued financial support letter from its parent company namely Macrotech Developers Limited, to meet its day to day cash requirements and settle any liability, which may arise. Basis this, management of the Company believes that risk of material uncertainty has been significantly reduced and the Company shall be able to continue for a foreseeable future. Accordingly, these financial results have been prepared using the going concern basis.

- The Company is carrying in its books Minimum Alternate Tax Credit of ₹ 10.81 Lakhs. The Company believes that this will be utilised in the future.



5 The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's presentation.

Place : Mumbai
Date : 21-October-19



For and on behalf of the Board of Directors
Roselabs Finance Limited

A handwritten signature in blue ink, appearing to read "Nitesh Rawat".

Nitesh Rawat
Managing Director
(DIN : 06705140)



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CIN - L70100MH1995PLC318333

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30-SEPTEMBER-19

(₹ in Lakhs)

Sr. No.	Particulars	As at 30-September-19 Unaudited	As at 31-March-19 Audited
A	ASSETS		
1	Non-current assets		
a)	Non - Current tax assets (net)	107.50	110.75
b)	Deferred Tax Assets	10.81	10.81
		118.31	121.56
2	Current assets		
a)	Financial assets		
	Cash and cash equivalents	3.44	0.96
b)	Other current assets	1.50	-
		4.94	0.96
		-	-
	Total Assets (1 + 2)	123.25	122.52
B	EQUITY AND LIABILITIES		
1	Equity		
a)	Equity share capital	1,000.00	1,000.00
b)	Other equity	(1,325.90)	(1,317.50)
		(325.90)	(317.50)
2	Current liabilities		
a)	Financial liabilities		
i)	Borrowings	447.67	407.78
ii)	Trade payables		
	Due to Micro and Small Enterprises	-	-
	Due to Others	1.43	0.65
iii)	Other financial liabilities	-	30.79
b)	Other current liabilities	0.05	0.80
		449.15	440.02
	Total equity and liabilities (1 + 2)	123.25	122.52



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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-SEPTEMBER-19

Particulars	For the half year ended 30-September-19 ₹ In Lakhs (Unaudited)	For the half year ended 30-September-18 ₹ in Lakhs (Unaudited)	For the year ended 31-March-19 ₹ in Lakhs (Audited)
(A) Operating Activities			
Loss Before Tax	(8.40)	(29.49)	(41.65)
Adjustments for:			
Sundry Balances written back	(0.15)	(0.72)	(0.75)
Sundry Balances written off	-	-	4.37
Contingent Provisions against Standard Assets	-	(0.89)	(0.89)
Interest Income on IT refund	(0.23)	-	-
Finance Costs	-	15.18	15.20
Operating Loss before working capital changes	(8.78)	(15.92)	(23.74)
Working Capital Adjustments:			
Increase in Trade and Other Receivables	(1.50)	(8.66)	(4.37)
Decrease in Trade and Other Payables	(30.61)	(23.38)	4.21
Cash used in Operating Activities	(40.89)	(47.96)	(23.90)
Income Tax (paid) /refund received (net)	3.25	3.84	(25.90)
Net Cash Flows used In Operating Activities	(37.64)	(44.12)	(49.80)
(B) Investing Activities			
Loans received	-	518.87	-
Interest Received	0.23	54.74	-
Sale of Investments	-	0.13	0.13
Net Cash Flows from Investing Activities	0.23	573.74	0.13
(C) Financing Activities			
Finance Costs paid	-	(225.41)	(15.20)
Proceeds / (Repayment) of Borrowings (Net)	39.89	(346.37)	19.96
Net Cash Flows from / (used in) Financing Activities	39.89	(571.78)	4.76
(D) Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) :	2.48	(42.16)	(44.91)
Cash and Cash Equivalents at the beginning of the period	0.96	45.87	45.87
Cash and Cash Equivalents at end of the period	3.44	3.71	0.96

